

GLENN COUNTY ECONOMIC FORECAST

Glenn County is located in Northern California. Agriculture is a critical part of the Glenn County economy, accounting for 24 percent of total wage and salary employment. In recent years, total crop production has been valued at more than \$800 million, with almonds, rice, and walnuts accounting for more than half of the total.

Glenn County has a population of 29,100 people and a total of 9,000 wage and salary jobs. The per capita income in Glenn County is \$39,636 and the average salary per worker is \$48,247.

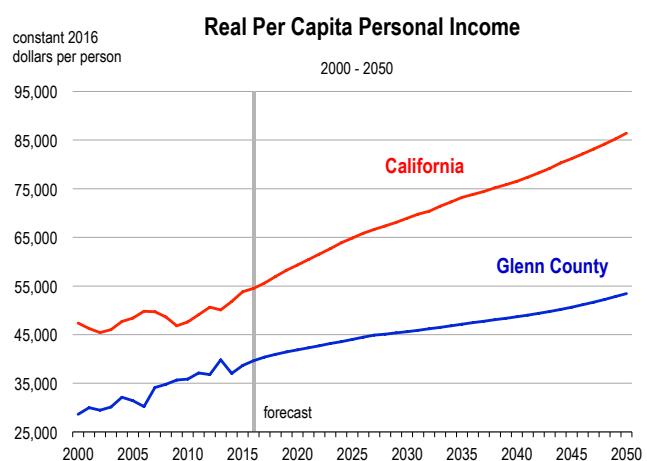
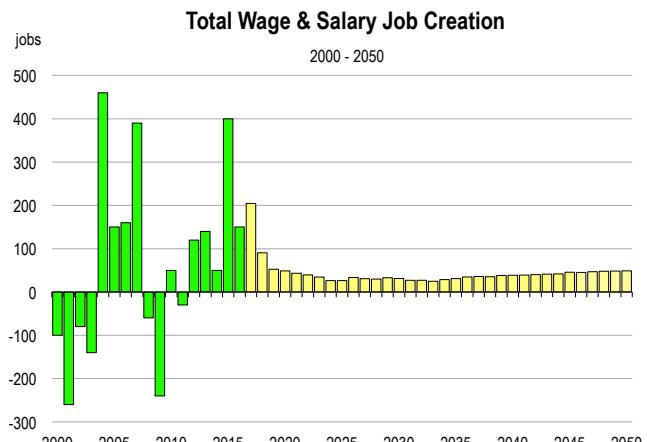
In 2016, a total of 150 wage and salary jobs were gained in Glenn County, representing a growth rate of 1.7 percent. The agricultural sector declined by 4.0 percent, while the nonfarm sector grew by 3.7 percent. The unemployment rate improved during the year, falling from 8.7 percent in 2015 to 8.2 percent in 2016.

During 2016, the largest employment gains were observed in transportation and utilities (+80 jobs), professional and business services (+60 jobs), government (+40 jobs), and education and healthcare (+30 jobs). The largest losses occurred in agriculture (-90 jobs).

Between 2011 and 2016, the Glenn County population grew at an annual average rate of 0.5 percent. This growth was due almost entirely to the natural increase (new births), as net migration was virtually flat.

FORECAST HIGHLIGHTS

- In 2017, growth of 2.3 percent is expected for total wage and salary employment. Between 2017 and 2022, growth is expected to average 0.6 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Glenn County, inflation-adjusted salaries are expected to rise by an average of 1.5 percent per year from 2017 to 2022.
- Between 2017 and 2022, the momentum for employment growth will be in agriculture, wholesale and retail trade, leisure and hospitality, education and healthcare, and manufacturing. Combined, these sectors will account for 80 percent of net job creation in the county.
- Population growth between 2017 and 2022 is expected to average 0.6 percent per year.
- Net migration will turn positive over the 2017-2022 forecast period. During this interval, an average of 35 net migrants will



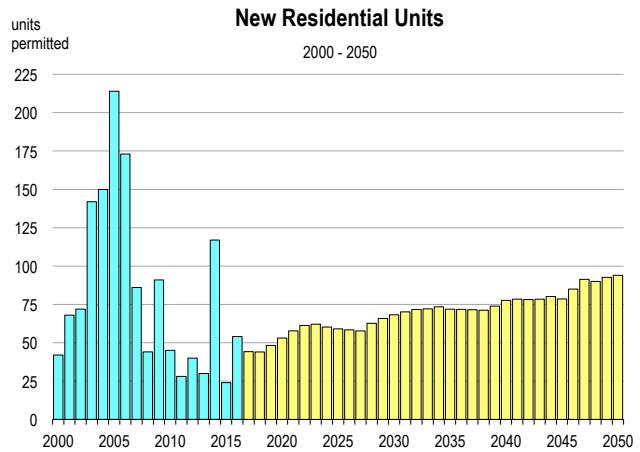
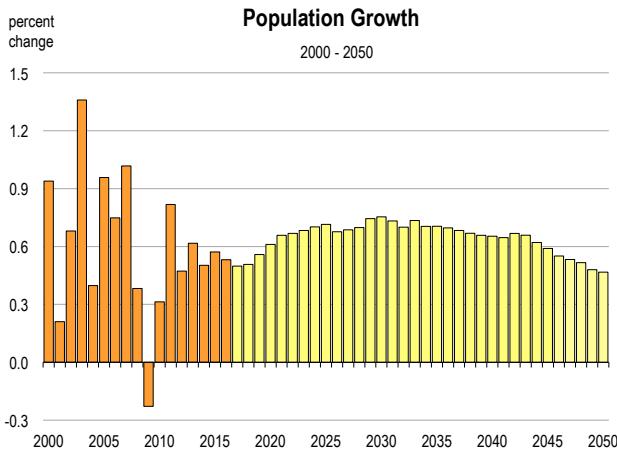
enter the county each year, accounting for 20 percent of all population growth.

- Real per capita income is forecast to increase by 1.8 percent in 2017. From 2017 to 2022, growth is expected to average 1.1 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at an annual rate of 1.6 percent between 2017 and 2022.
- Between 2017 and 2022, the growth rate of industrial production will average 2.3 percent per year. Total crop production is expected to increase by an average of 0.8 percent per year over the same period. The principal crops in the county are almonds, rice, and walnuts.

Glenn County Economic Forecast

2010-2016 History, 2017-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2010	28,144	-120	34.8	9.8	45	\$277.7	\$0.90	\$35,878	1.3	637.1	186.0	15.4
2011	28,374	38	34.6	9.9	28	\$310.9	\$0.96	\$37,127	2.7	670.1	182.8	15.5
2012	28,508	0	33.7	9.9	40	\$326.7	\$0.98	\$36,792	2.7	746.3	174.2	14.2
2013	28,684	0	34.8	9.9	30	\$334.1	\$1.08	\$39,838	2.3	837.0	183.2	12.1
2014	28,828	0	35.4	10.0	117	\$354.2	\$1.03	\$37,022	2.8	856.3	194.1	10.7
2015	28,993	0	36.2	10.0	24	\$364.8	\$1.10	\$38,657	2.6	877.7	214.4	8.7
2016	29,147	0	37.1	10.0	54	\$390.3	\$1.16	\$39,636	3.0	892.4	227.5	8.2
2017	29,292	11	37.9	10.1	44	\$411.1	\$1.22	\$40,361	3.1	899.1	236.9	7.4
2018	29,441	11	38.6	10.1	44	\$430.6	\$1.28	\$40,959	3.0	906.9	245.2	7.0
2019	29,605	25	39.2	10.2	48	\$449.8	\$1.33	\$41,448	2.6	914.1	249.6	6.7
2020	29,786	38	39.8	10.2	53	\$469.1	\$1.39	\$41,854	3.1	921.4	254.7	6.8
2021	29,982	51	40.2	10.3	58	\$489.3	\$1.46	\$42,295	3.0	928.9	259.5	7.0
2022	30,182	54	40.6	10.3	61	\$509.9	\$1.52	\$42,733	3.0	936.5	265.1	7.1
2023	30,389	56	41.0	10.4	62	\$530.7	\$1.59	\$43,162	3.0	944.2	271.0	7.3
2024	30,602	62	41.2	10.5	60	\$551.1	\$1.66	\$43,575	2.9	952.0	276.5	7.5
2025	30,820	66	41.5	10.5	59	\$571.5	\$1.72	\$44,002	2.9	960.0	282.8	7.5
2026	31,029	55	41.7	10.6	58	\$592.7	\$1.79	\$44,479	2.8	968.1	288.9	7.6
2027	31,242	60	41.9	10.6	58	\$613.7	\$1.86	\$44,925	2.9	976.5	296.0	7.6
2028	31,460	64	42.1	10.7	63	\$634.4	\$1.93	\$45,105	2.7	985.0	303.0	7.6
2029	31,694	78	42.2	10.8	66	\$655.2	\$2.00	\$45,350	2.5	993.6	310.4	7.6
2030	31,933	80	42.4	10.8	68	\$676.1	\$2.07	\$45,616	2.4	1002.5	318.0	7.5
2031	32,167	71	42.5	10.9	70	\$697.2	\$2.15	\$45,901	2.3	1011.5	325.8	7.5
2032	32,392	62	42.6	11.0	72	\$720.3	\$2.23	\$46,199	2.5	1020.7	333.7	7.5
2033	32,630	73	42.7	11.0	72	\$741.4	\$2.30	\$46,507	2.1	1030.2	341.9	7.4
2034	32,860	62	42.8	11.1	73	\$764.7	\$2.38	\$46,833	2.3	1039.8	350.3	7.4
2035	33,092	63	42.9	11.2	72	\$789.4	\$2.47	\$47,166	2.4	1049.6	358.9	7.4
2036	33,322	61	43.0	11.2	72	\$817.7	\$2.57	\$47,473	2.8	1059.6	367.8	7.4
2037	33,550	60	43.1	11.3	72	\$847.7	\$2.67	\$47,769	2.9	1069.9	376.9	7.4
2038	33,774	60	43.1	11.4	71	\$877.0	\$2.77	\$48,077	2.7	1080.3	386.2	7.4
2039	33,996	59	43.2	11.4	74	\$909.0	\$2.89	\$48,379	2.9	1091.0	395.8	7.4
2040	34,219	61	43.3	11.5	78	\$941.3	\$3.00	\$48,691	2.8	1101.9	405.6	7.3
2041	34,440	64	43.4	11.6	78	\$973.0	\$3.11	\$49,027	2.6	1113.0	415.7	7.3
2042	34,670	74	43.5	11.7	78	\$1,004.8	\$3.23	\$49,378	2.5	1124.4	426.1	7.3
2043	34,898	73	43.6	11.7	78	\$1,037.0	\$3.35	\$49,758	2.4	1136.0	436.8	7.3
2044	35,115	63	43.7	11.8	80	\$1,068.7	\$3.46	\$50,193	2.2	1147.8	447.8	7.3
2045	35,322	54	43.8	11.9	79	\$1,103.8	\$3.59	\$50,656	2.4	1159.9	459.0	7.3
2046	35,516	42	43.8	12.0	85	\$1,139.2	\$3.73	\$51,155	2.3	1172.2	470.4	7.3
2047	35,706	37	43.9	12.1	91	\$1,175.9	\$3.86	\$51,684	2.3	1184.8	482.2	7.3
2048	35,890	32	44.0	12.1	90	\$1,213.9	\$4.01	\$52,237	2.3	1197.7	494.2	7.3
2049	36,062	20	44.1	12.2	93	\$1,253.4	\$4.16	\$52,820	2.3	1210.8	506.6	7.3
2050	36,231	18	44.1	12.3	94	\$1,294.3	\$4.31	\$53,426	2.3	1224.2	519.2	7.3



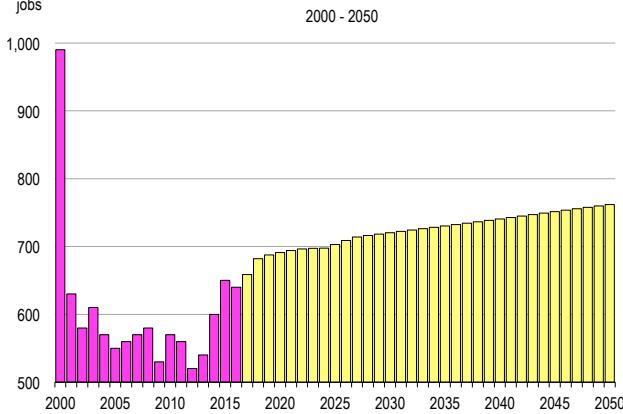
Glenn County Employment Forecast

2010-2016 History, 2017-2050 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
2010	8.12	1.93	0.26	0.57	0.45	0.84	0.17	0.17	0.84	0.68	2.21
2011	8.09	1.99	0.26	0.56	0.46	0.85	0.16	0.17	0.87	0.64	2.13
2012	8.21	2.10	0.23	0.52	0.45	0.94	0.14	0.16	0.93	0.66	2.08
2013	8.35	2.20	0.23	0.54	0.45	1.00	0.13	0.15	0.97	0.63	2.05
2014	8.40	2.17	0.24	0.60	0.42	1.08	0.14	0.17	0.91	0.63	2.04
2015	8.80	2.27	0.29	0.65	0.45	1.17	0.15	0.23	0.87	0.69	2.03
2016	8.95	2.18	0.29	0.64	0.53	1.19	0.16	0.29	0.90	0.70	2.07
2017	9.15	2.21	0.29	0.66	0.53	1.25	0.16	0.32	0.94	0.71	2.08
2018	9.24	2.22	0.29	0.68	0.54	1.27	0.16	0.33	0.94	0.71	2.09
2019	9.30	2.24	0.30	0.69	0.54	1.28	0.16	0.34	0.95	0.72	2.09
2020	9.35	2.25	0.30	0.69	0.54	1.29	0.17	0.34	0.96	0.73	2.09
2021	9.39	2.25	0.30	0.69	0.54	1.29	0.16	0.34	0.97	0.74	2.09
2022	9.43	2.26	0.30	0.70	0.54	1.30	0.16	0.34	0.97	0.75	2.09
2023	9.46	2.27	0.30	0.70	0.54	1.31	0.16	0.35	0.98	0.76	2.09
2024	9.49	2.27	0.30	0.70	0.54	1.31	0.16	0.35	0.99	0.77	2.09
2025	9.52	2.28	0.30	0.70	0.55	1.31	0.16	0.35	1.00	0.77	2.09
2026	9.55	2.28	0.30	0.71	0.55	1.32	0.16	0.35	1.01	0.78	2.10
2027	9.58	2.29	0.30	0.71	0.55	1.32	0.16	0.35	1.01	0.78	2.10
2028	9.61	2.30	0.30	0.72	0.55	1.32	0.17	0.35	1.03	0.78	2.10
2029	9.64	2.30	0.30	0.72	0.55	1.32	0.17	0.35	1.04	0.79	2.11
2030	9.67	2.31	0.31	0.72	0.55	1.32	0.17	0.36	1.05	0.79	2.11
2031	9.70	2.31	0.31	0.72	0.55	1.31	0.17	0.36	1.06	0.80	2.11
2032	9.73	2.32	0.31	0.72	0.55	1.31	0.17	0.36	1.07	0.81	2.12
2033	9.75	2.33	0.31	0.73	0.55	1.30	0.17	0.36	1.08	0.81	2.12
2034	9.78	2.33	0.31	0.73	0.55	1.29	0.17	0.36	1.09	0.82	2.13
2035	9.81	2.34	0.31	0.73	0.55	1.29	0.17	0.37	1.10	0.83	2.13
2036	9.85	2.35	0.31	0.73	0.55	1.29	0.17	0.37	1.11	0.83	2.14
2037	9.88	2.35	0.31	0.73	0.55	1.30	0.17	0.37	1.12	0.84	2.14
2038	9.92	2.36	0.30	0.74	0.55	1.30	0.17	0.37	1.13	0.85	2.14
2039	9.96	2.37	0.30	0.74	0.55	1.31	0.17	0.37	1.14	0.85	2.14
2040	9.99	2.38	0.30	0.74	0.56	1.32	0.17	0.37	1.15	0.86	2.14
2041	10.03	2.38	0.30	0.74	0.56	1.33	0.17	0.37	1.16	0.87	2.15
2042	10.07	2.39	0.30	0.74	0.56	1.34	0.17	0.38	1.17	0.87	2.15
2043	10.12	2.40	0.30	0.75	0.56	1.35	0.17	0.38	1.18	0.88	2.15
2044	10.16	2.41	0.30	0.75	0.56	1.35	0.17	0.38	1.19	0.89	2.16
2045	10.20	2.42	0.30	0.75	0.56	1.36	0.17	0.38	1.20	0.89	2.16
2046	10.25	2.43	0.30	0.75	0.56	1.38	0.17	0.38	1.21	0.90	2.17
2047	10.29	2.43	0.30	0.76	0.56	1.39	0.17	0.38	1.22	0.91	2.18
2048	10.34	2.44	0.30	0.76	0.56	1.40	0.17	0.39	1.23	0.91	2.18
2049	10.39	2.45	0.30	0.76	0.56	1.41	0.17	0.39	1.24	0.92	2.19
2050	10.44	2.46	0.30	0.76	0.56	1.42	0.17	0.39	1.25	0.93	2.19

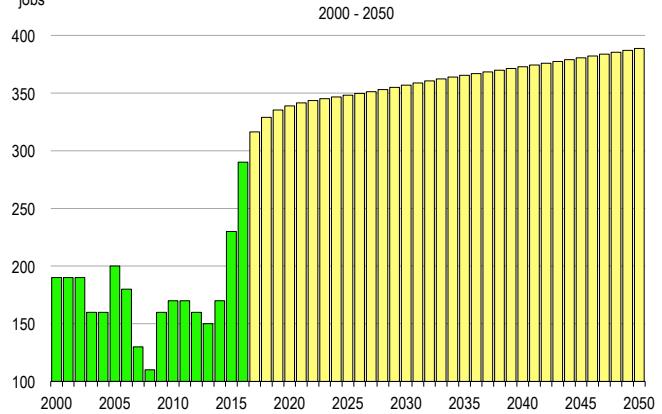
Manufacturing Employment

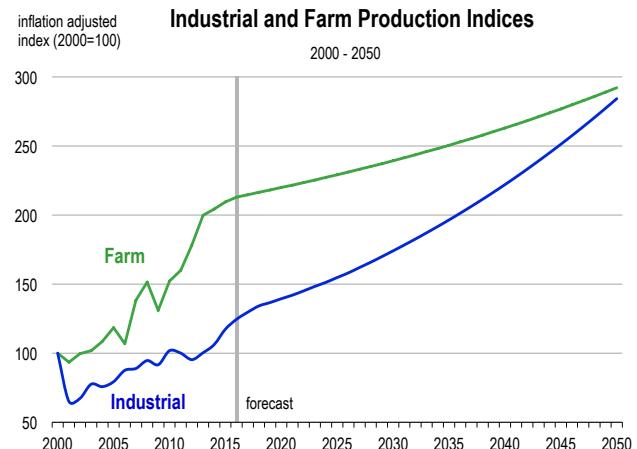
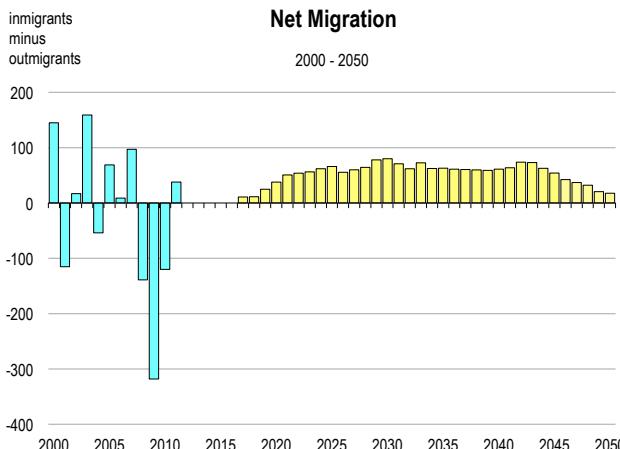
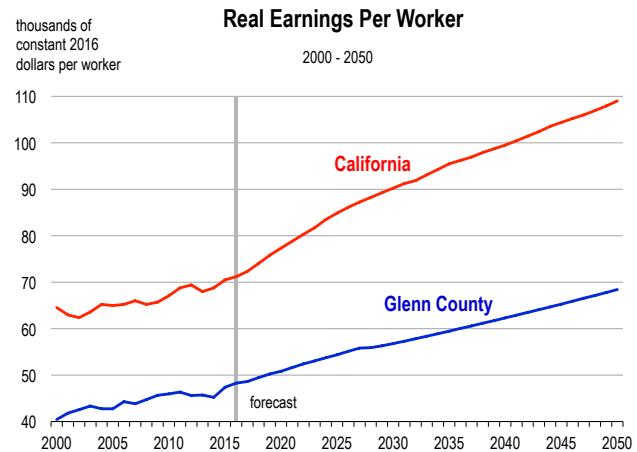
2000 - 2050



Employment in Professional Services

2000 - 2050





County Economic and Demographic Indicators

Projected Economic Growth (2017-2022)

Expected retail sales growth:	7.3%
Expected job growth:	3.0%
Fastest growing jobs sector:	Professional Services
Expected personal income growth:	9.1%

Expected population growth:	3.0%
Net migration to account for:	20.0%
Expected growth in number of vehicles:	7.1%

Demographics (2017)

Unemployment rate (April 2017):	7.8%
County rank* in California (58 counties):	46th
Working age (16-64) population:	61.1%

Population with B.A. or higher:	14.8%
Median home selling price (2016):	\$175,000
Median household income:	\$42,172

Quality of Life

Violent crime rate (2015):	359 per 100,000 persons
County rank* in California (58 counties):	27th
Average commute time to work (2017):	24 minutes

High School drop out rate (2016):	33.2%
Households at/below poverty line (2017):	15.6%
* The county ranked 1st corresponds to the lowest rate in California	